

CHAPTER 175

THE FINANCE ACT, 1987.

Arrangement of Sections.

Section

1. Statutory instrument may prescribe fees, etc. in convertible currency.

CHAPTER 175

THE FINANCE ACT, 1987.

Commencement: 8 May, 1987.

An Act to provide for the alteration of certain taxes and duties and for other matters connected therewith.

1. Statutory instrument may prescribe fees, etc. in convertible currency.

(1) A statutory instrument may prescribe fees, charges, taxes and fines in a convertible currency, if the statutory instrument is approved by the Cabinet.

(2) No statutory instrument may prescribe a penalty exceeding fifty thousand shillings.

History: Statute 1/1987.